

American Montessori Academy
14800 Middlebelt Road
Livonia, MI 48154

A Resolution of the American Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of American Montessori Academy for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local		161,532
State		3,985,827
Federal		259,587
From ISD		
Incoming Transfers and Other Transactions		
Total Revenue		\$ 4,406,947

BE IT FURTHER RESOLVED, that \$4,406,947 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	1,389,301
Added Needs		639,803
Support Services:		
Pupil Services		101,924
Improvement of Instruction		37,032
General Administration		547,703
School Administration		612,824
Business		34,000
Operations/Maintenance		533,564
Transportation		-
Support Services Technology		60,000
Pupil Accounting		-
Community Services		61,097
Site Improvements		-
Outgoing Transfers and Other Transactions		389,700
Total Appropriated	\$	4,406,947
Excess Revenues Over (Under) Expenditures		0
Fund Balance, July 1		1,075,328
Ending Fund Balance		\$ 1,075,328

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the American Montessori Academy Board of Directors at a properly noticed open meeting held on the 31st day of November 2016, at which a quorum was present.

By: Jen Brown
Secretary of the Board